VILLAGE OF ANGEL FIRE

Angel Fire, New Mexico

(575) 377-3232

STATUTORY PUBLIC NOTICE NMSA 1978, §3-54-1 and §3-1-2 J

Notice of Adoption of Ordinance 2016-01

(Approving a Ground Lease Agreement Leasing 6.1 Acres Of Village of Angel Fire Real Property for a Solar Array Project)

The Village of Angel Fire, New Mexico (the "Village") hereby gives notice that at a regular Village Council meeting held on Tuesday, May 24th at the hour of 5:30 p.m., at the Village Hall, Angel Fire, New Mexico, Village Council adopted Ordinance 2016-01 approving a Ground Lease Agreement leasing 6.1 acres of Village real property. Complete copies of Ordinance 2016-01 and the Ground Lease Agreement are available for public inspection during the normal and regular business hours in the Village Clerk's Office at Village Hall, 3388 Mountain View Boulevard, Angel Fire, New Mexico 87710. Notice is further given that:

Ordinance 2016-01 approves a Ground Lease Agreement Leasing 6.1 Acres Of Village Of Angel Fire Real Property Near The Existing Wastewater Treatment Plant To Go Solar Go, Inc. By And Through Its Subsidiary, Cielos De Montana, LLC, For 25 Years For The Development And Use As Site For The Generation Of Renewable Energy From Solar Photovoltaic Facilities With Kit Carson Electric Cooperative, Inc. with following terms:

- 1. The Ground Lease Agreement leases 6.1 acres of Village real property located near the existing wastewater treatment plan for 25 years for a solar array project.
- 2. The appraised value of the real property is \$13,000 per acre.
- 3. The lease payments total \$158,000 paid over 25 years as follows: \$55,000.00 in cash the first year and \$103,000 paid over 24 years at \$4,316.66 per year in cash or in-kind improvements to the Village's Allen Fields or provision of solar panels or electricity to Village.

4. The Tenant/Lessee is Go Solar Go, Inc., a Texas corporation by and through its subsidiary, Ciclos de Montana, LLC, a Texas limited liability company for the development and use of the leased real property as a site for the generation of renewable energy from solar photovoltaic facilities with Kit Carson Electric Cooperative, Inc.

5. The purposes for which the Village is making the lease is to increase the use of Village real property for compensation and to permit payments, either in cash or in-kind to further benefit the Village and its residents.

Ordinance 2016-01 and the Ground Lease Agreement will become effective forty-five (45) days after adoption on May 24, 2016, which is July 8, 2016, unless a referendum is properly called pursuant to law, specifically, NMSA 1978, §3-54-1 and §3-1-5; and if a referendum is certified as having been properly called, Ordinance 2016-01 shall be subject to a referendum election, determining its effectiveness, in accordance with law.

Copies of Ordinance 2016-01 and the Ground Lease Agreement and all exhibits thereto are available to the public at the Office of the Village Clerk for a nominal fee. A copy of the appraisal of the real property included in the Ground Lease Agreement is available for public review at the Office of the Village Clerk as well.

This statutory public notice is being posted in six (6) public locations within the Village of Angel Fire, including the Village Clerk's Office at Village Hall, as required by law. NMSA 1978, §3-1-2J.

Barbara Cottam, Mayor

By: Single State

Terry Cordova

Village Clerk

Date Posted: 5/26/16